

Economics and CPS Seminar mini-course: Asymmetric Information and Implementation (Part 2)

Submitted by cawinter on Thu, 11/02/2017 - 2:45pm

[Apr 20, 2016 10:00 am - 11:00 am PDT](#)

April 20, 2016

Asymmetric Information and Implementation (Part 2)

I will briefly repeat Hurwicz '72 proof [slides 23-26] (With hidden info, truth telling is not achievable, and no efficient, individually rational, and incentive compatible privacy-preserving mechanism exists). We will then move to slide #31, discuss Maskin's implementation theorem, and examples of illustrative games with hidden information. Lastly, we will cover Myerson's examples of production with moral hazard, and the attendant trade-offs.

Literature: see slides 55-56 (links to papers included).

Attachment	Taxonomy	Kind	Size	
2016_4_20_Schwartz.pdf		PDF document	5.88 MB	Download Preview

[Sync this event to your calendar](#)
