

Empowering Prosumers in Electricity Markets Through Market Design and Learning CPS-2038963, Srinivas Shakkottai (PI, Texas A&M), Le Xie (Co-PI, Texas A&M), Vijay Subramanian (PI, U Michigan), Subhonmesh Bose (PI, UIUC)

Challenge:

Distributed energy resources (DERs) provide prosumers the ability to actively participate in the energy economy. How should prosumers and aggregators learn how to participate in the wholesaleretail energy marketplace?

Solution:

Modeling, analysis and simulation of these different actors in the energy marketplace through multi-agent reinforcement learning (MARL).

CPS-2038963, TAMU-UMich-UIUC, Srinivas Shakkottai, PI@TAMU, sshakkot@tamu.edu



Scientific Impact:

- Advancement of MARL theory and its practice within electricity markets
- Creation of a simulation platform to understand learning algorithms and market design

Broader Impact:

•MARL theory applies to other engineering domains • Facilitate DER integration for a sustainable power grid Promote gender/racial equity in hiring and educational outreach